

Sidrec to resolve investment disputes

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FISCAL disputes involving your bank, broker, unit trust agent and capital market investments can now be easier resolved through the Securities Industry Dispute Resolution Centre (Sidrec).

An independent body set up by the Securities Commission Malaysia, Sidrec offers free dispute resolution services for investors with claims of up to RM250,000.

"The objective behind the establishment of Sidrec is to help ensure investors are not denied help in resolving a dispute with their intermediary due to lack of financial resources and guidance," says CEO Sujatha Sekhar Naik (pix).

Further adding that Sidrec wants to "ensure that investors have access to an affordable, independent and impartial dispute resolution avenue for investment disputes they may have with licensed or registered intermediaries, involving capital market products or services ...

"Going to court can be costly, time consuming and an impractical option for most individuals."

In effect, Sidrec "provides an alternative affordable avenue for redress, the services being for claims under RM250,000". Simultaneously, Sidrec also



provides "capital market intermediaries expert advice towards resolving disputes they may have with their clients, through an informed, timely and cost-effective process".

Cases are accepted only after Sidrec managers have evaluated that the claim falls within its purview and meets their eligibility criteria. The Sidrec pursues a "fair and reasonable resolution", after due assessment of all issues related to the case.

Visit the Sidrec website for more information.