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SIDREC was among those invited to compete in Kenanga's Fraud Awareness Week Games.



UOW Malaysia KDU, Bursa Malaysia, PPA Malaysia and SIDREC completed the second instalment of a pilot project.

Reaching Out

InvestSmart Fest 2019 at Mid Valley



SIDREC Head of Dispute Resolution Hong Siew Lai presented a pocket talk at the event.

The annual InvestSmart® Fest 2019 was held at the Mid Valley Exhibition Centre (MVEC) from 18 to 20 October 2019. SIDREC once again took the opportunity to participate in the Securities Commission Malaysia (SC)'s annual investor education flagship event, which was specifically organised to raise public awareness on the fundamentals of investment. This yearly event also serves to equip investors with the requisite investment knowledge so that they are able to make educated decisions when investing.

“An informed investor is a protected investor,” said SC chairman Datuk Syed Zaid Albar who delivered his speech at the opening ceremony. “By equipping the general public with the ability to identify and evaluate investment opportunities and pitfalls, investors are not only better placed to protect their own interests, but may also become the ‘eyes and ears’ of the SC in rooting out potential fraud or misconduct,” he pointed out.

The event was officiated by the Minister of Domestic Trade and Consumer Affairs Datuk Seri Saifuddin Nasution Ismail. “The habit of investing and inculcating financial literacy should be widely promoted among



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Malaysians,” said Saifuddin in his opening address. This initiative should be promoted not only as a means of increasing income, but also in preparation towards a comfortable retirement.”

Over 50 exhibitors, made up of financial market institutions, intermediaries, associations, regulatory and government organisations, were at MVEC to promote and educate visitors on the various capital market products and services. Approximately 15,000 visitors were estimated to have attended the event over the course of three days.

For the second year running, SIDREC invited its counterpart in the financial services –the Ombudsman for Financial Services (who help resolve the banking and insurance related disputes) – to jointly exhibit in a combined effort to provide visitors with a holistic one-stop booth for all their inquiries on disputes relating



SIDREC and OFS team up again for a second year.

to financial services and the capital market involving monetary claims.

This year, SIDREC’s Head of Dispute Resolution Hong Siew Lai took was invited to present a short talk to the visitors on how SIDREC’s dispute resolution process could help investors in need of redress when it comes to monetary loss in the capital market through no fault of their own.

“We had a decent number of visitors who stopped by our booth that were genuinely interested in our services,” said Hong. “They appreciated the value and benefit our services bring to them in terms of potentially saving them time and money and eliminating the stress of going to court. In fact, many of the visitors shared the view that more people needed to know about SIDREC and what it offers to retail investors.” [dr](#)

Of Camaraderie and Healthy Living

Family Day at FRIM



The SC through its Sports & Recreation Club (KSRSS) organised a Family Day outing on 24 August 2019 at the Forest Research Institute Malaysia (FRIM) in Kepong. The SIDREC team joint in for a day filled with fun activities for families which promoted a healthy lifestyle and camaraderie among SC’s staff and staff of the various SC affiliates. [dr](#)

Fathoming a Digital Future

FIMM Annual Convention 2019



The Federation of Investment Managers Malaysia (FIMM) held its Annual Convention on 10 October 2019 at the Berjaya Times Square Hotel with a focus on “Sustainability in a Digital Future” with highlights on the rise of digital tools and solutions which has the potential to disrupt the financial services industry as part of the inevitable Industry 4.0 revolution.

SIDREC CEO Sujatha Sekhar Naik was invited as a panelist on one of the convention’s discussion forums to share her views from the investment industry’s perspective on the topic entitled: “Transformation of the Modern Sales Pitch” which discussed, among other things, the pros and cons of the rapid digitalisation of the investment landscape. [dr](#)

Educating Investors, Protecting Investors

World Investor Week



Every year, the International Organisation of Securities Commissions promotes a week-long global campaign World Investor Week (WIW) to raise awareness on the importance of investor education and protection by highlighting the various initiatives of securities regulators in these two critical areas.

As part of the annual WIW, SIDREC launched its seven-day social media campaign (on Facebook, Instagram, Twitter and LinkedIn) which featured helpful tips and information to investors. The awareness week took place from 30 September 2019 to 6 October 2019.

This year, WIW key messages centered around initial coin offerings (ICOs), digital assets and investing online. In line with WIW's key messages, SIDREC's social media postings promoted tips on safe practices when investing online while reminding investors that they are more than welcome to connect with SIDREC through its website or phone line for help. [dr](#)

Furthering Good Governance



As part of the National Anti-Corruption Plan (NACP) launched by the Malaysian government this year, the Securities Commission Malaysia (SC)'s rolled out its anti-corruption programme for its employees, affiliates and relevant stakeholders in the industry.

As an SC affiliate, SIDREC staff attended seminars organised by the SC which included representatives from the Malaysian Anti-Corruption Commission (MACC) to introduce and share its policies and practices to the stakeholders for each of them to implement in their respective place of work with the aim of furthering good

governance. SIDREC will be updating its own internal policies to be in line with the national anti-corruption agenda.

The Malaysian government launched the NACP on 29 January 2019. The initiative aims to realise the government's manifesto of working towards a nation with integrity and free from corruption. The plan was developed to set a practical goal based on initiatives to be taken by every government and private agency to address corruption, integrity and governance issues for the next five years. [dr](#)

Promoting the Anti-Fraud Agenda

Kenanga Fraud Awareness Week 2019 Games



SIDREC, in keeping with the spirit of good governance, recently participated in the Fraud Awareness Week (FAW) Games organised by Kenanga Investment Bank Bhd from 18 to 22 November 2019.

The other participants of the FAW Games include: Bursa Malaysia, Employees Provident Fund, ANZ Malaysia, the Securities Commission, Rakuten, RHB Bank, CIMB Investment Bank, the Securities Industry Development Corporation, Public Investment Bank and the Federation of Investment Managers Malaysia.



SIDREC's team "House DR" with KIBB Head of Group Compliance Vaithyanathan Madavan.

The companies and staff from the various departments in KIBB were invited to have a friendly competition in a Wheel of Fortune-styled game with puzzles thematically related to fraud and good governance.

"The Games is one of FAW's initiatives held each year in conjunction with the Annual International Fraud

Awareness Week by the Association of Certified Fraud Examiners (ACFE)," said KIBB Group Chief Regulatory & Compliance Officer Maheswari Kanniah. As an introduction, Maheswari said FAW aims to create awareness on fraud through starting conversations on what individuals can do to prevent fraud. "With this objective in mind, FAW not only seeks to engage our own employees, but others in the industry as well to highlight the importance of being actively involved in fraud detection and prevention. Additionally, the event also serves as an avenue for everyone to interact with each other and learn about fraud prevention in a fun way.

"Ultimately, the objective is for our employees and other industry players to gain additional knowledge on what fraud is, which would in turn enhance personal discipline and instil some degree of self-regulation," Maheswari added. "We hope to inculcate a culture of integrity among our staff; that they understand the importance of making ethical decisions as opposed to merely following instructions or policies just because it is in a rule book," she pointed out.

This year, KIBB invited several companies from the industry to participate alongside staff from the various departments in KIBB in a Wheel of Fortune-styled game with puzzles thematically related to fraud and good governance.

Fraud awareness is indubitably beneficial to the investing public. "By promoting awareness on fraud, not only among KIBB's own staff but also among stakeholders, we hope to continue to be a leader in the industry

by knowledge sharing on fraud-related matters, while also inspiring other financial institutions to be actively supporting the International Fraud Awareness Week," Maheswari said. "This also demonstrates KIBB's commitment to upholding the anti-fraud agenda as we set an example for every organisation that they are also capable of inculcating the anti-fraud culture.



The rules being explained to the competing teams.

KIBB organised its first FAW in 2017 following its establishment as Asia's first Corporate Alliance Partner to the ACFE in 2015. ACFE

is the world's largest anti-fraud organisation and premier provider of anti-fraud training and education. [dr](#)

A Regional Endeavour

SIDREC shares dispute resolution insights with SEC Thailand



(L-R): SEC Deputy Secretary-General Paralee Sukonthaman, TIA President Kengkla Ruckphaopunt, SIDREC Head of Dispute Resolution Hong Siew Lai, SEC Secretary-General Ruenvadee Suwanmongkol, SEGC General Counsel Gabrielle Hart, SEC Assistant Secretary-General Charuphan Intararong and AIMC Chairman Vasin Vanichvoranun.

The Securities and Exchange Commission (SEC) of Thailand recently invited SIDREC to its "Building Investor Protection Mechanisms and Confidence in the Capital Market" programme on 20 November 2019.

The programme was organised to share insightful information and knowledge on

the various aspects of dispute resolution schemes with SEC Thailand and its stakeholders in the Thai capital market.

SIDREC's Head of Dispute Resolution Hong Siew Lai spoke on the "Importance of Dispute Resolution Scheme for Investors in the Capital Market." [dr](#)



TIA: Thai Investor Association
SEGC: Securities Exchanges Guarantee Corporation Limited
AIMC: Association of Investment Management Companies



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