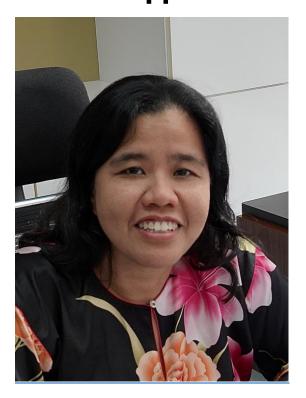


FOR IMMEDIATE RELEASE SIDREC Appoints New CEO



KUALA LUMPUR, 5 December 2019: The Securities Industry Dispute Resolution Center (SIDREC) has announced the appointment of Sharmila Sharma as their new Chief Executive Officer. She assumed her responsibilities on 2 December 2019 and will succeed Sujatha Sekhar Naik, who has retired.

Sharmila practised as an advocate and solicitor for a short period before working in human rights for five years with the Human Rights Commission of Malaysia (SUHAKAM) and the United Nations High Commissioner for Refugees (UNHCR). Since then, she has had over 10 years of experience in Sustainable Finance/Investments having worked as an analyst, researcher and manager in corporate, financial and investment strategy with several organisations.

She was a key member of the Secretariat to the Financial Services Professional Board (FSPB) in 2014/15 where she led the development of the FSPB Code of Ethics for the financial services industry.

Prior to joining SIDREC, she was the Head of Strategy, Mergers & Acquisitions of Cenergi SEA Sdn Bhd, a subsidiary of Khazanah Nasional Bhd that invests in and develops renewable energy and energy efficiency projects as well as other ventures that reduce carbon footprints around Southeast Asia.

Sharmila holds a Bachelor of Arts degree in economics and law from the University of Durham. She has been called to the Bar of England & Wales and the Malaysian Bar. She has also completed all three levels of the Chartered Financial Analyst (CFA) examinations.

Securities Industry Dispute Resolution Center (SIDREC)

Members of the media may contact SIDREC's Corporate Communication Unit at +60-3-2282 2280 (Steven K C Poh, +60-16-220 7115, Noel Chang +60-12-233 7672) or email: <u>comms@sidrec.com.my</u>

About SIDREC

SIDREC is an independent alternative dispute resolution body for the capital markets. It was set up by the Securities Commission Malaysia (SC) as part of its investor protection framework. SIDREC seeks to help investors and capital markets products and services providers resolve monetary disputes that they cannot resolve on their own by providing an expert, independent and impartial alternative dispute resolution avenue via mediation and adjudication. Its service is free for investors for claims up to RM250,000. More details at: sidrec.com.my